

Message Text

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15

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 ITC-01 L-03 H-02 PA-01 PRS-01 AGR-05 /087 W

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R 142130Z APR 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 9777

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EO 11652: NA

TAGS: EGEN, PE

SUBJECT: GOP TO INCREASE EXPORT INCENTIVES

1. AT RECENT MEETING WITH LIMA'S NEWSPAPER AND MAGAZINE DIRECTORS, MINISTER OF COMMERCE ARIAS GRAZIANI ANNOUNCED THAT THE GOP IS LOOKING INTO MEANS OF PROVIDING INCREASED INCENTIVES TO STIMULATE EXPORT OF "NON-TRADITIONAL" PRODUCTS. THESE INCLUDE (A) TOTAL ELIMINATION OF EXPORT LICENSES AND (B) BROAD APPLICATION OF, AND EXPANDED BENEFITS UNDER, "CERTEX" SYSTEM OF TAX REBATES.

2. COMMENT: UNDER CURRENT CERTEX, EXPORTERS OF NON-TRADITIONAL PRODUCTS MAY APPLY FOR NEGOTIABLE TAX CREDIT CERTIFICATES WORTH FROM 15 TO 30 PERCENT OF THEIR PRODUCTS' F.O.B. (OR C.I.F. IF SHIPPED ON PERUVIAN BOTTOMS). MINISTRY OF COMMERCE OFFICIALS INFORM US THAT UNDER PROPOSED REGULATIONS (WHICH ARE NOW BEING CONSIDERED BY CABINET), 30 PERCENT FIGURE WOULD BE INCREASED AND BUREAUCRATIC MECHANISM FOR OBTAINING CERTIFICATES WOULD BE SIMPLIFIED. IN ADDITION, TOTAL NUMBER OF PRODUCTS QUALIFYING FOR CERTEX WOULD BE EXPANDED TO ABOUT 700. SOCIAL PROPERTY ENTERPRISES WOULD NOT RECEIVE DISCRIMINATORY

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ADVANTAGES UNDER NEW REGULATIONS, BUT, IN ORDER TO

STIMULATE REGIONAL GROWTH, INDUSTRIES OUTSIDE LIMA
WOULD.
DEAN

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NNN

Message Attributes

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Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: powellba
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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Subject: GOP TO INCREASE EXPORT INCENTIVES
TAGS: EGEN, ETRD, PE
To: STATE
Type: TE
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